Town of Nottingham
P.O. Box 114
Nottingham NH 03290

Office (603) 679-5022
Fax (603) 679-1013

UNDERSTANDING THE ELDERLY EXEMPTIONS

RSA 72:39-a & RSA 72:39-b

Offered Exemptions	PROPERTY ASSESSMENT Deduction Amount
65 to 75 years old	$101,000.00
75 to 79 years old	$142,000.00
80 years old & older	$184,000.00

QUALIFICATIONS & CRITERIA

- Applicant is at least 65 years of age or older on or before April 1st in the year in which the exemption is being claimed.
- Applicant must reside in the State of NH for at least three (3) year preceding April 1st in the year in which the exemption is being claimed.
- Must own residential property in the town and it must be his/her principal place of abode.
  - Owned by the resident; or
  - Owned by a resident jointly or in common with the resident's spouse, either of whom meets the age requirement for the exemption claimed; or
  - Owned by a resident jointly or in common with a person not the resident's spouse, if the resident meets the applicable age requirement for the exemption claimed; or
  - Owned by a resident, or the resident's spouse, either of whom meets the age requirement for the exemption claimed, and when they have been married to each other for at least 5 consecutive years.
- Applicant must have a net income, from all sources (including Social Security) of less than
  - $38,000.00 if single, or
  - $48,000.00 if married.
- Applicant must have net assets of less than $180,000.00, <u>excluding</u> the value of the residence.
  - "Net assets" is the value of all assets, minus the value of any good faith encumbrances.
  - "Residence" is your house and other structures such as an unattached garage, which is the person's principal home.
  - "Residence" shall exclude attached dwelling units and unattached structures used or intended for commercial or other nonresidential purposes.

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- The exemption amount, listed below, is deducted from the assessed value of the property.
  - $101,000.00 for 65 to 74 years of age
  - $142,000.00 for 75 to 79 years of age
  - $184,000.00 for 80 years of age and older
- On-line law reference: www.gencourt.state.nh.us/rsa/html/V/72/72-39-a.htm and www.gencourt.state.nh.us/rsa/html/V/72/72-39-b.htm

HOW TO APPLY

If you meet the qualifications, please submit a completed PA-29 State of NH Permanent Application for Exemption or Credit form, the Nottingham Elderly Exemption Application, and all supporting documents.

Application form(s) are available at the Town Offices or on the Town website at www.nottingham-nh.gov/Pages/NottinghamNH_BComm/boa.

APPLICATION DUE DATE/DEADLINE: APRIL 15th

REVIEW & DECISION PROCESS

Once the application and supporting documents are received, they will be reviewed to determine if the criteria has been met.

The application will be approved or denied by the Board of Assessors and the applicant will be notified, by mail, of the decision.

If approved, the exemption amount will be applied, and can be seen, on the first and second property tax bills. Exemption amounts are deducted from the assessed value of the property.

The exemption becomes permanent. However, the Town reserves the right to periodically request verification of residency, property owner-ship, and/or criteria.

Please call the Town Offices at (603) 679-5022 with any questions.

APPEALS

If you believe you have been unfairly denied an Exemptions, you may appeal the decision in writing, on or before September 1st to the NH Board of Tax and Land Appeals OR the Rockingham County Superior Court.