

TRUSTEES OF TRUST FUNDS

Meeting was called to order 1:00 pm.05/09 /2016

Denise Blaha	2019
Gail Mills	2018
Vito Kasinskas	2017

All members present

Minutes of 3/21/2016: Vito motioned to accept. Denise seconded. All voted "aye".

1. Vote for Officers: Vito motioned Gail be Chairperson; Denise seconded. All voted "aye". Gail voted Vito Secretary: Denise seconded. All voted "aye". Gail voted Denise Treasurer: Vito seconded. All voted "aye".
2. Private Cemetery Trusts: Gail said she had contacted Gail Powell, Gerry Lalonde and Chris Turndale to see what Trust Agreements we have on file. Gail said her research proved fruitless. However, the Town of Nottingham has the "Trustees of the Trust Fund" report submitted every year in the "Annual Town Report" which is kept permanently on file. Vito said we have easy access to the Town Reports and are available immediately. Gail said that the Town Warrant voted to provide a \$1,000 from the Cemetery Maintenance Fund for the improvement of a private cemetery. Vito asked Dawn to get us a copy of the Warrant Article. Vito gave the provided copy to Gail to study the exact intent of the Article. Vito said that the Warrant Article has several flaws and it is too vague to implement. Gail will read the Article and give us her opinion. Gail then proposed we go into the Town of Nottingham's "Annual Reports", back to 1918 and not only research the history of the Stevens Trust but other Private Cemetery Trusts established with the Town. Because we have no original or copies of the original trusts, we will have to use what we find as a basis for establishing an accurate current balance in a reconstituted Trust. Denise volunteered to research the interest rates for every year from 1918 to present. Vito said that is impossible. Here, there were some discussion how or why not this task could or could not be accomplished. Finally, it was mutually agreed upon that our best source of interest rates would be in the Annual Reports. (At this time, Vito brought in the relevant Town Annual Reports.)
3. 1918-2009 Trustee of the Trust Funds Reports: Denise, with Vito's help, scanned the Trust Reports in question. Gail worked on the Bank Statements and reconciled all the accounts.
4. Terry Knowles Esq.: Gail proposed we set a date to meet with the AG's Office. Vito suggested we wait until we have finished our research.
5. School Board Request: Gail said the School Board requested we provide them with a monthly statement. Vito said they can get a current balance and based on the current interest rate, they will know what their balance would be. This request is an unnecessary burden. All agreed.
6. Letter to Nottingham Historic Society: Gail said she will write to Rhoda to let her know what we are doing about the Private Cemeteries issue and to let her know that we cannot access the Principle in Private Trusts.
7. November TTF Meeting: Denise proposed to change the November 7 meeting to 14th November. All agreed.
8. Filing Cabinet: Denise proposed need for filing cabinet. All agreed. Denise will purchase. Vito said to keep receipt so that she can request the Town to reimburse her.

Vito motioned to adjourn. Denise seconded. All voted, "aye". Adjourned 4:45 p.m.



Vito Kasinskas

Secretary

Date Approved: 2/11/2016