

Trustees of Trust Funds Nottingham, N.H.

2015 – 2016
Lisa Kennard, 2016
Vytautas Kasinskas, 2017
Gail Mills, 2018

Meeting was called to order at 1:45 p.m., June 2, 2015

All members of the Board were present. Visiting: Keith Pike, from TD Bank.

Minutes of May 12, 2015: Lisa corrected item #3 and #5 to read Gail instead of Lisa. Gail motioned to accept with the change, Lisa seconded. All voted "aye".

1. Vito's Request for Mileage: Vito presented a request for reimbursement for 58.4 miles for the trip Gail and he made to Terry Knowles office in Concord, NH. Gail approved his request for reimbursement from the Town for 54.4 miles. Lisa Seconded. All voted "aye". Vito abstained.
2. Results of Concord Trip: Gail presented the outcome of her discussions with Terry Knowles. Based on documents in the AG's Office and Terry Knowles opinion, Gail concluded that the Board must begin to do the following: (a) The Lisa Batchelder Memorial Fund is created to benefit the Library, with the stipulation that that the interest earned from the fund should be used to purchase books for the Library. They must include a memorial plate in each book and those books so purchased must be above the normal Library budget. (b) The Van Dame Fund interest monies are for the purchase of Town school equipment. And (3) Drowns Dam Beach Fund interest money is to benefit the Town's Recreation Department. Lisa voted that the Board make the above disbursements once a year and at the end of the year. Vito seconded. All voted "aye". Vito will establish a schedule of disbursements.
3. TD Bank Tutorial: Keith Pike gave individual, personal one-on-one instructions to all the members of the Board in "On-Line Banking" of the Board's TD Bank EscrowDirect Accounts. The tutorial included accessing the data from individual home computers. He instructed individuals in several aspects of the Account.
4. Secure Cabinet: Vito presented his draft copy for a request from the Town Selectmen for a secure cabinet to store Trustees' banking documents. Everyone suggested changes. Vito will re-draft.

Gail motioned to adjourn. Vito seconded. All voted aye. Adjourned 3:20 p.m.



Vytautas Kasinskas
Secretary

Date Approved: 7/14/2015