

Nottingham Trustee of the Trust Fund
Minutes
October 9, 2020

Present: Gail Mills, Denise Blaha, John Murphy

Meeting called to order: 10:43am

Minutes from meeting: Passed. Motion made by Denise Blaha, seconded by John Murphy

Investment Policy:

Gail is going to send the investment policy to Denise and John. To be revisited in January and discussed

Meeting Schedule:

The following dates and locations for meetings are:

January 8th 10:00am at Town Hall

April 9th 10:00am at Town Hall

July 9th 10:00am at Town Hall

October 8th 10:00am at Town Hall

Denise to inform department heads disclosing our meeting schedule and cc Gail and John.

Amendment: to June 26th Meeting Minutes:

Changed end of meeting adjournment time from 3:11pm to 12:11pm

Action Items:

Contact TD about John gaining access to online banking, acquiring "For deposit only stamp, and ordering deposit slips.

Douglass McLean Trust:

Denise to get an update on the McLean account, and what disbursements were made last year.

Orientation:

Denise explained to John the documentation process and Quicken procedure for processing the deposits and disbursements.

Deposits:

Three deposits made:

To the Cemetery Fund in the amount of \$400.00

On behalf of the Nottingham School District of totaling \$102,500.00 to these funds:

- Text Book Capital Reserve Fund: \$20,000
- Building Repair Capital Reserve Fund: \$27,500
- Grounds Improvement Capital Reserve Fund: \$25,000
- Special Education Capital Reserve Fund: \$30,000

On behalf of the Town of Nottingham totaling \$185,000. 00 to these funds:

- Fire Rescue Capital Reserve Fund: \$50,000
- Highway Truck Capital Reserve Fund: \$100,000
- Revaluation: \$20,000
- Tricentennial Expendable Trust: \$5000
- Invasive Species: \$10,000

Disbursements:

Three checks written:

To Town of Nottingham for revaluation expenses totaling \$65,828.00

To Town of Nottingham for cemetery maintenance expenses totaling \$5981.59

To Town of Nottingham for invasive species mitigation expenses totaling \$10,050.00

Meeting adjourned at 12:53pm. Motion by John Murphy, seconded by Denise Blaha

Approved by the Nottingham Trustees of Trust Fund

Jan 08, 2021

Denise Blaha, Chair