

Nottingham Trustees of the Trust Fund

April 14, 2022 Meeting

Jim Phelps, present
Denise Blaha, present
John Murphy has resigned from Board

The meeting was opened at 6 PM with a brief discussion as to who would serve in what capacity over the coming year. Jim made a motion for Denise to be chair, Denise seconded, motion passed. Denise made a motion for Jim to be treasurer, Jim seconded and the motion passed.

We discussed the Douglas McLean account and Chief Vilchok's request for the balance of all funds to be paid to the Nottingham Fire Rescue Association per the stipulation of the McLean will. Jim made a motion to close the McLean account and send the balance of all funds to Nottingham Fire Rescue Association. Denise seconded and the motion was approved.

Jim made a motion to approve the 2021 Nottingham TTF annual report and Denise seconded. All approved.

Jim made a motion to approve the Q1 2022 financial report and Denise seconded. Motion passes.

We then discussed a few other issues. We discussed the balance discrepancy between our TD perpetual care funds, Stevens/Batchelder, Kelsey/Glass, and Kelsey/Marston and what we report on the MS-9. Denise will reach out to Betsy and ask for an email response as to her understanding of the origin of the balance discrepancy and we will revisit the issue at our July meeting. Jim cautioned that we should not adjust the balances at TD Bank without due diligence and reasonable documentation as to how the discrepancy occurred.

We also discussed the perpetual care funds and whether those gravesites are being adequately maintained. Denise will contact Betsy and Jim will contact the cemetery trustees.

We would like to consider moving some of our larger balance funds into higher yielding CDs. Denise will reach out to the highway department to see if they have immediate plans for a new truck purchase and other department heads whose funds might be good candidates for CDs.

We then transitioned to updating our Quicken accounts and filing deposit slips and other documents. Jim made a motion to adjourn at 9:25 and Denise seconded. Motion passed and meeting was adjourned.

Minutes approved by the Nottingham TTF on Oct 20, 2022