

Nottingham Trustees of the Trust Fund

July 08, 2021 Meeting

Denise Blaha, Jim Phelps present
John Murphy absent

Meeting began at 6:19 PM. Jim Phelps made a motion for Denise as chair, Denise seconded. Motion passes. Denise makes a motion for Jim to be the treasurer, Jim seconds it. Motion carries.

Jim made a motion for John to be the recorder, Denise seconds it. Motion approved.

We established our meeting schedule for the upcoming year and we will be meeting on the second Thursday in October, January, April, and July at 6:00 PM at the town office. These dates:

October 14, 2021

January 13, 2022

April 14, 2022

July 14, 2022

Denise made a motion to approve the April 9th minutes seconded by Jim . Motion carries.

Jim made a motion to accept the Q2 2021 financial report as written. Denise seconded and the motion is approved.

Jim made a motion to adopt the new policy of requiring checks for cemetery deed purchases. Denise seconded and the motion is approved.

Jim made a motion to realign our TD Bank accounts with the funds reported in our MS9. Currently, 14 of our perpetual care funds have been grouped together in the Cemetery Fund. This motion will create a one to one match between our TD Bank subaccounts and the funds reported in our MS9. Jim will take the lead on this effort. Denise seconded the motion and the motion carried.

We signed the updated signature cards as requested by TD Bank. Denise will arrange to get John's signature.

We discussed 2 longer term goals. We discussed divesting ourselves of the Arthur Fernald account which the NH Attorney General's Charitable Trust Division believes is discriminatory and therefore an asset we cannot hold. We also discussed resubmitting a warrant article to the townspeople permitting us to seek an investment advisor to explore higher yielding assets than what we currently receive from our TD Bank accounts. Denise will forward to Jim and John background documents on both of these issues for consideration at our October meeting.

Jim made a motion to adjourn the meeting at 7:49. Denise seconded and the motion was approved.

Approved by the Trustees of the Trust Fund: **10/12/2021**

A handwritten signature in blue ink that reads "Denise M. Blaha". The signature is written in a cursive style with a large initial 'D' and a stylized 'M'.