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2019 Trustees of the Trust Funds Meetings

Telephone conference: 09/11/2019
Time: 1:05 p.m.

All members present.

Minutes of 07/15/2019: Denise motioned to approve. Gail seconded. All voted "aye".

SUBJECT; The Dr Arthur Fernald Trust Fund.

DISCUSSION: As a result of the e-mail from the chairman of the Northwood Trustees of the Trust Funds, the Nottingham trustees see an opportunity to combine efforts in a legal way to dissolve the Fernald Trust. After some background discussions, Denise made a motion: That the TTF begin the process of divesting the Fernald Trust from the Nottingham Trust Funds. Vito seconded the motion. All voted "aye". Denise motioned: That the Trustees begin the process of divestiture with a meeting with the trustees of Northwood. Vito seconded. All voted, "aye". Denise asked Gail to make the arrangements with Northwood. Gail said she will contact the chairman.

**Vito motioned to adjourn. Denise seconded. All voted "aye"
Adjourned: at 1:19 p.m.**

Vytautas Kasinskas, secretary

Date approved: