



Financial Report of the Budget

Nottingham

For the period ending December 31, 2021

PREPARER'S EFILE CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Ethan Blevins

GOVERNING BODY CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Name	Position	Signature
Donna Danis	Chair BOS	
John Morin	BOS	
Tyler Egan	BOS	
Ben Poirer	BOS	
Anthony Dumas	BOS	

This form must be signed, scanned, and uploaded to the Municipal Tax Rate Setting Portal:
<https://www.proptax.org/>

For assistance please contact:
NH DRA Municipal and Property Division
(603) 230-5090
<http://www.revenue.nh.gov/mun-prop/>



Expenditures

Account	Purpose	Voted Appropriations	Actual Expenditures
General Government			
4130-4139	Executive	\$237,333	\$224,430
4140-4149	Election, Registration, and Vital Statistics	\$95,573	\$101,257
4150-4151	Financial Administration	\$106,367	\$94,585
4152	Revaluation of Property	\$38,450	\$38,056
4153	Legal Expense	\$55,001	\$32,226
4155-4159	Personnel Administration	\$634,897	\$571,435
4191-4193	Planning and Zoning	\$63,121	\$66,563
4194	General Government Buildings	\$150,502	\$150,951
4195	Cemeteries	\$22,000	\$20,525
4196	Insurance	\$99,996	\$78,023
4197	Advertising and Regional Association	\$1,000	\$0
4199	Other General Government	\$0	\$126,689
<i>Explanation: PY Encumbrance</i>			
General Government Subtotal		\$1,504,240	\$1,504,740
Public Safety			
4210-4214	Police	\$658,720	\$612,071
4215-4219	Ambulance	\$25,953	\$29,648
<i>Explanation: Ambulance Fund Budget</i>			
4220-4229	Fire	\$315,551	\$310,411
4240-4249	Building Inspection	\$45,305	\$37,945
4290-4298	Emergency Management	\$4,211	\$4,129
4299	Other (Including Communications)	\$0	\$0
Public Safety Subtotal		\$1,049,740	\$994,204
Airport/Aviation Center			
4301-4309	Airport Operations	\$0	\$0
Airport/Aviation Center Subtotal		\$0	\$0
Highways and Streets			
4311	Administration	\$700,300	\$700,300
4312	Highways and Streets	\$600,000	\$579,430
4313	Bridges	\$0	\$0
4316	Street Lighting	\$0	\$0
4319	Other	\$0	\$0
Highways and Streets Subtotal		\$1,300,300	\$1,279,730



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Expenditures

Account	Purpose	Voted Appropriations	Actual Expenditures
Sanitation			
4321	Administration	\$111,961	\$93,246
4323	Solid Waste Collection	\$165,000	\$214,373
4324	Solid Waste Disposal	\$0	\$0
4325	Solid Waste Cleanup	\$0	\$0
4326-4328	Sewage Collection and Disposal	\$0	\$0
4329	Other Sanitation	\$0	\$0
Sanitation Subtotal		\$276,961	\$307,619
Water Distribution and Treatment			
4331	Administration	\$0	\$0
4332	Water Services	\$0	\$0
4335-4339	Water Treatment, Conservation and Other	\$0	\$0
Water Distribution and Treatment Subtotal		\$0	\$0
Electric			
4351-4352	Administration and Generation	\$0	\$0
4353	Purchase Costs	\$0	\$0
4354	Electric Equipment Maintenance	\$0	\$0
4359	Other Electric Costs	\$0	\$0
Electric Subtotal		\$0	\$0
Health			
4411	Administration	\$0	\$0
4414	Pest Control	\$4,500	\$3,500
4415-4419	Health Agencies, Hospitals, and Other	\$0	\$0
Health Subtotal		\$4,500	\$3,500
Welfare			
4441-4442	Administration and Direct Assistance	\$6,911	\$6,960
4444	Intergovernmental Welfare Payments	\$0	\$0
4445-4449	Vendor Payments and Other	\$25,050	\$25,050
Welfare Subtotal		\$31,961	\$32,010
Culture and Recreation			
4520-4529	Parks and Recreation	\$101,751	\$114,690
4550-4559	Library	\$174,754	\$155,677
4583	Patriotic Purposes	\$0	\$0
4589	Other Culture and Recreation	\$500	\$500
Culture and Recreation Subtotal		\$277,005	\$270,867



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Expenditures

Account	Purpose	Voted Appropriations	Actual Expenditures
Conservation and Development			
4611-4612	Administration and Purchasing of Natural Resources	\$1,990	\$1,171
4619	Other Conservation	\$0	\$0
4631-4632	Redevelopment and Housing	\$0	\$0
4651-4659	Economic Development	\$0	\$0
Conservation and Development Subtotal		\$1,990	\$1,171
Debt Service			
4711	Long Term Bonds and Notes - Principal	\$96,306	\$131,225
<i>Explanation: Additional payment from Impact Fees</i>			
4721	Long Term Bonds and Notes - Interest	\$28,206	\$26,062
4723	Tax Anticipation Notes - Interest	\$0	\$0
4790-4799	Other Debt Service	\$0	\$0
Debt Service Subtotal		\$124,512	\$157,287
Capital Outlay			
4901	Land	\$0	\$0
4902	Machinery, Vehicles, and Equipment	\$421,000	\$183,650
4903	Buildings	\$0	\$0
4909	Improvements Other than Buildings	\$76,400	\$7,245
Capital Outlay Subtotal		\$497,400	\$190,895
Operating Transfers Out			
4912	To Special Revenue Fund	\$0	\$0
4913	To Capital Projects Fund	\$0	\$0
4914A	To Proprietary Fund - Airport	\$0	\$0
4914E	To Proprietary Fund - Electric	\$0	\$0
4914O	To Proprietary Fund - Other	\$0	\$0
4914S	To Proprietary Fund - Sewer	\$0	\$0
4914W	To Proprietary Fund - Water	\$0	\$0
4915	To Capital Reserve Fund	\$200,000	\$200,000
4916	To Expendable Trusts/Fiduciary Funds	\$35,000	\$35,000
4917	To Health Maintenance Trust Funds	\$0	\$0
4918	To Non-Expendable Trust Funds	\$0	\$0
4919	To Fiduciary Funds	\$0	\$0
Operating Transfers Out Subtotal		\$235,000	\$235,000
Payments to Other Governments			
4931	Taxes Assessed for County	\$0	\$638,890
4932	Taxes Assessed for Village District	\$0	\$0
4933	Taxes Assessed for Local Education	\$0	\$10,812,988
4934	Taxes Assessed for State Education	\$0	\$1,366,458
4939	Payments to Other Governments	\$0	\$0
Payments to Other Governments Subtotal			\$12,818,336



Expenditures

Total Before Payments to Other Governments	\$5,303,609	\$4,977,023
Plus Payments to Other Governments		\$12,818,336
Plus Commitments to Other Governments from Tax Rate	\$12,818,336	
Less Proprietary/Special Funds	\$25,953	\$29,648
Total General Fund Expenditures	\$18,095,992	\$17,765,711



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Revenues

Account	Source of Revenues	Estimated Revenues	Actual Revenues
Taxes			
3110	Property Taxes	\$0	\$15,439,980
3120	Land Use Change Tax - General Fund	\$0	\$0
3121	Land Use Change Taxes (Conservation)	\$0	\$0
3180	Resident Tax	\$0	\$0
3185	Yield Tax	\$17,000	\$18,816
3186	Payment in Lieu of Taxes	\$0	\$0
3187	Excavation Tax	\$0	\$79
3189	Other Taxes	\$0	\$0
3190	Interest and Penalties on Delinquent Taxes	\$65,000	\$57,805
9991	Inventory Penalties	\$0	\$0
Taxes Subtotal		\$82,000	\$15,516,680
Licenses, Permits, and Fees			
3210	Business Licenses and Permits	\$0	\$56,847
3220	Motor Vehicle Permit Fees	\$1,260,000	\$1,237,967
3230	Building Permits	\$55,000	\$70,427
3290	Other Licenses, Permits, and Fees	\$20,000	\$13,569
3311-3319	From Federal Government	\$0	\$0
Licenses, Permits, and Fees Subtotal		\$1,335,000	\$1,378,810
State Sources			
3351	Municipal Aid/Shared Revenues	\$0	\$0
3352	Meals and Rooms Tax Distribution	\$381,302	\$381,302
3353	Highway Block Grant	\$149,251	\$149,213
3354	Water Pollution Grant	\$0	\$0
3355	Housing and Community Development	\$0	\$0
3356	State and Federal Forest Land Reimbursement	\$4,303	\$4,303
3357	Flood Control Reimbursement	\$0	\$0
3359	Other (Including Railroad Tax)	\$2,807	\$55,523
<i>Explanation: Use of ARPA funds</i>			
3379	From Other Governments	\$0	\$0
State Sources Subtotal		\$537,663	\$590,341
Charges for Services			
3401-3406	Income from Departments	\$90,000	\$122,365
3409	Other Charges	\$0	\$0
Charges for Services Subtotal		\$90,000	\$122,365



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Revenues

Account	Source of Revenues	Estimated Revenues	Actual Revenues
Miscellaneous Revenues			
3501	Sale of Municipal Property	\$165,000	\$451,162
<i>Explanation: Sales of tax deeded property</i>			
3502	Interest on Investments	\$5,000	\$4,710
3503-3509	Other	\$35,000	\$91,264
Miscellaneous Revenues Subtotal		\$205,000	\$547,136
Interfund Operating Transfers In			
3912	From Special Revenue Funds	\$25,953	\$105,317
<i>Explanation: Ambulance Budget</i>			
3913	From Capital Projects Funds	\$0	\$0
3914A	From Enterprise Funds: Airport (Offset)	\$0	\$0
3914E	From Enterprise Funds: Electric (Offset)	\$0	\$0
3914O	From Enterprise Funds: Other (Offset)	\$0	\$0
3914S	From Enterprise Funds: Sewer (Offset)	\$0	\$0
3914W	From Enterprise Funds: Water (Offset)	\$0	\$0
3915	From Capital Reserve Funds	\$240,000	\$0
<i>Explanation: Did not occur in 2021</i>			
3916	From Trust and Fiduciary Funds	\$7,000	\$0
<i>Explanation: Did not occur in 2021</i>			
3917	From Conservation Funds	\$0	\$0
Interfund Operating Transfers In Subtotal		\$272,953	\$105,317
Other Financing Sources			
3934	Proceeds from Long Term Bonds and Notes	\$0	\$0
Other Financing Sources Subtotal		\$0	\$0
Less Proprietary/Special Funds		\$25,953	\$105,317
Plus Property Tax Commitment from Tax Rate		\$15,726,512	
Total General Fund Revenues		\$18,223,175	\$18,155,332



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Balance Sheet

Account	Description	Starting Balance	Ending Balance
Current Assets			
1010	Cash and Equivalents	\$7,912,573	\$8,917,461
1030	Investments	\$0	\$0
1080	Tax Receivable	\$513,100	\$827,593
1110	Tax Liens Receivable	\$260,523	\$260,590
1150	Accounts Receivable	\$13,730	\$13,873
1260	Due from Other Governments	\$0	\$0
1310	Due from Other Funds	\$0	\$0
1400	Other Current Assets	\$32,639	\$4,967
1670	Tax Deeded Property (Subject to Resale)	\$592,451	\$32,235
<i>Explanation: Restatement to beginning balance</i>			
Current Assets Subtotal		\$9,325,016	\$10,056,719
Current Liabilities			
2020	Warrants and Accounts Payable	\$145,843	\$189,609
2030	Compensated Absences Payable	\$35,427	\$20,218
2050	Contracts Payable	\$0	\$0
2070	Due to Other Governments	\$0	\$0
2075	Due to School Districts	\$6,361,004	\$6,504,446
2080	Due to Other Funds	\$0	\$0
2220	Deferred Revenue	\$17,594	\$262,954
2230	Notes Payable - Current	\$0	\$0
2270	Other Payable	\$75,277	\$0
Current Liabilities Subtotal		\$6,635,145	\$6,977,227
Fund Equity			
2440	Non-spendable Fund Balance	\$625,090	\$37,202
<i>Explanation: Restatement to Beginning for tax deeded property</i>			
2450	Restricted Fund Balance	\$0	\$0
2460	Committed Fund Balance	\$181,500	\$167,038
2490	Assigned Fund Balance	\$129,059	\$206,000
2530	Unassigned Fund Balance	\$1,754,222	\$2,669,252
Fund Equity Subtotal		\$2,689,871	\$3,079,492



Tax Commitment

Source	County	Village	Local Education	State Education	Other	Property Tax
MS-535	\$638,890	\$0	\$10,812,988	\$1,366,458	\$0	\$15,439,980
Commitment	\$638,890	\$0	\$10,812,988	\$1,366,458		\$15,726,512
Difference	\$0	\$0	\$0	\$0		(\$286,532)

General Fund Balance Sheet Reconciliation

Total Revenues	\$18,155,332
Total Expenditures	\$17,765,711
Change	\$389,621
Ending Fund Equity	\$3,079,492
Beginning Fund Equity	\$2,689,871
Change	\$389,621



Long Term Debt

Description (Purpose)	Original Obligation	Annual Installment	Rate	Final Payment	Start of Year	Issued	Retired	End of Year
Fire Station ()	\$800,000	\$41,026	4.44	2027	\$249,793	\$0	\$75,945	\$173,848
Landfill Closure ()	\$225,593	\$12,780	3.68	2024	\$51,118	\$0	\$12,780	\$38,338
Mulligan Easement ()	\$850,000	\$42,500	4.44	2027	\$318,750	\$0	\$42,500	\$276,250
	\$1,875,593				\$619,661	\$0	\$131,225	\$488,436