

Nottingham Trustees of the Trust Fund

March 23, 2023 Meeting

Denise Blaha, present
Jim Phelps, present
Michael Koester, present

Guest: Keith Pike, TD Bank Senior Government Banking Relationship Manager

The meeting was called to order at 6:05 PM.

The Trustees met with Keith Pike of TD Bank. This was an information gathering meeting to better understand our investment options through TD Bank. Mr. Pike overviewed the current interest rate landscape and predicted shifts in 2023. Mr. Pike also outlined several scenarios for a \$300,000 CD at various terms with input as to how we might draw from our school and municipal capital reserve funds for this CD. The Trustees had several questions for him and then Mr. Pike departed about 6:50 PM.

Jim made a motion to adjourn at 7:05, seconded by Michael. We will revisit this issue at our April 13, 2023 meeting.

Approved by the Nottingham TTF: **04/13/2023**