

Nottingham Trustee of the Trust

Minutes

June 26, 2020

Present: Gail Mills, Denise Blaha, John Murphy

Meeting called to order: 10 am

Minutes from meeting: passed. Motion made by Denise Blaha, seconded by Gail Mills

Election of Officers:

Gail Mills nominated Denise Blaha as Chair. Seconded by John Murphy. Passed
Denise Blaha nominated John Murphy as Treasurer. Seconded by Gail Mills. Passed
Denise Blaha nominated Gail Mills as Secretary. Seconded by John Murphy. Passed

Denise Blaha explained the Trustee process used to trace the Trust finances to John Murphy.

Arthur Trust Fund

Discussion on the current project to dispose of the Arthur Trust Fund and any other fund that currently has a very low balance.

Investment Policy

Discussion over the need to make changes to the current Investment Policy. Denise Blaha offered to develop a new policy for Board approval.

MS 9 and 10 forms

Denise Blaha will follow-up on the preparation of the forms with Betsy Warrington, Bookkeeper, Town of Nottingham.

Meeting Schedule

The following dates and locations for meetings are: i
July 17 @ 10 am at Town Hall
Oct. 9 @ 10 am at Town Hall
Jan. 8 @ 10 am at Town Hall

Outreach

Letter outlining requirements for requesting disbursements will be sent to all department heads involved in various funds.

Disbursements

Check for \$21,225 was withdrawn from the School Capital Reserve, Building Repair Capital Reserve Fund and delivered to Betsy Warrington to be distributed when the required backup information is received from the School Board.

Meeting adjourned at 12:11 pm. Motion by Gail Mills, seconded by John Murphy

Approved: Oct 9, 2020
Denise M Blaha
Chair